

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - December 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	452,990.93	612,726.02	-159,735.09	73.93 %
4150 Assessments	15,165.12	15,800.00	-634.88	95.98 %
4200 Transfer Fees, Late Ch & Refund	123.73		123.73	
4210 Transfer Fees	350.00		350.00	
4220 Late Fees	12,448.19		12,448.19	
4225 NSF	214.93		214.93	
4240 Shut off/On fee	988.91		988.91	
Total 4200 Transfer Fees, Late Ch & Refund	14,125.76		14,125.76	
4410 Hook Up Fees	2,574.74		2,574.74	
4700 Interest Income	15.22		15.22	
Total Income	\$484,871.77	\$628,526.02	\$ -143,654.25	77.14 %
GROSS PROFIT	\$484,871.77	\$628,526.02	\$ -143,654.25	77.14 %
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	18,404.44	25,000.00	-6,595.56	73.62 %
6010 Computer and Internet Expenses	169.90		169.90	
6015 Dues and Subscriptions	7,952.68	12,500.00	-4,547.32	63.62 %
6025 Education Expense	610.00	2,620.00	-2,010.00	23.28 %
6030 Equipment Rental	7,902.89	15,200.00	-7,297.11	51.99 %
6100 Insurance Expense				
6110 General Liability Insurance	11,693.00	13,000.00	-1,307.00	89.95 %
6120 Health Insurance	24,394.54	26,000.00	-1,605.46	93.83 %
6130 Professional Liability	1,057.00	1,400.00	-343.00	75.50 %
6140 Worker's Compensation	4,332.00	4,500.00	-168.00	96.27 %
Total 6100 Insurance Expense	41,476.54	44,900.00	-3,423.46	92.38 %
6200 Maintenance				
6210 Chemicals	675.00	1,200.00	-525.00	56.25 %
6220 Contract Labor	53,073.19	42,000.00	11,073.19	126.36 %
6230 Maintenance Tools	909.51	10,000.00	-9,090.49	9.10 %
6240 Material & Supplies	12,276.44	14,000.00	-1,723.56	87.69 %
6250 Miscellaneous	653.29	600.00	53.29	108.88 %
6260 Water Analysis and Fees	11,809.00	15,000.00	-3,191.00	78.73 %
Total 6200 Maintenance	79,396.43	82,800.00	-3,403.57	95.89 %
6305 Meals and Entertainment	163.02	500.00	-336.98	32.60 %
6310 Office Supplies	1,182.95	2,200.00	-1,017.05	53.77 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses				
Taxes	11,363.68	17,550.00	-6,186.32	64.75 %
Wages	130,420.42	175,500.00	-45,079.58	74.31 %
Total 6330 Payroll Expenses	141,784.10	193,050.00	-51,265.90	73.44 %
6340 Payroll-Taxes				

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6344 Oregon Taxes	-86.36		-86.36	
Total 6340 Payroll-Taxes	-86.36		-86.36	
6360 Postage and Delivery	5,150.21	5,000.00	150.21	103.00 %
6370 Printing and Reproduction	260.87	400.00	-139.13	65.22 %
6380 Professional Fees	822.00	600.00	222.00	137.00 %
6381 Accountant	16,785.00	12,000.00	4,785.00	139.88 %
6382 Accountant - Audit		8,000.00	-8,000.00	
6383 Attorney	3,465.00	1,200.00	2,265.00	288.75 %
6384 Engineering	13,252.67	15,000.00	-1,747.33	88.35 %
Total 6380 Professional Fees	34,324.67	36,800.00	-2,475.33	93.27 %
6390 Rent Expense	3,900.00	5,000.00	-1,100.00	78.00 %
6500 TAXES				
6510 Taxes - Real Estate	1,242.04	1,600.00	-357.96	77.63 %
6515 Taxes - State	800.00	800.00	0.00	100.00 %
Total 6500 TAXES	2,042.04	2,400.00	-357.96	85.09 %
6520 Utilities				
6530 Office Gas	110.87	350.00	-239.13	31.68 %
6540 Power				
6541 Power - Office	234.21	330.00	-95.79	70.97 %
6542 Power-Well 1 & 2 Blend. Station	8,712.93	12,000.00	-3,287.07	72.61 %
6543 Power - Well #4	2,784.87	3,000.00	-215.13	92.83 %
6545 Power - Well #6	3,496.64	5,500.00	-2,003.36	63.58 %
6546 Power - Well #7	2,314.58	3,600.00	-1,285.42	64.29 %
Total 6540 Power	17,543.23	24,430.00	-6,886.77	71.81 %
6550 Telephone and Relay Expense				
6551 Office phone	466.05	1,450.00	-983.95	32.14 %
6552 Relay	285.84	400.00	-114.16	71.46 %
6554 Cell Phone	2,108.77	2,400.00	-291.23	87.87 %
6556 AT & T 661-245-1277 Blend Sta	2,510.31	3,000.00	-489.69	83.68 %
6557 Satellite	1,019.44		1,019.44	
Total 6550 Telephone and Relay Expense	6,390.41	7,250.00	-859.59	88.14 %
Total 6520 Utilities	24,044.51	32,030.00	-7,985.49	75.07 %
6570 Vehicle Expense	456.00		456.00	
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	3,773.06	7,500.00	-3,726.94	50.31 %
6573 Mileage	2,342.35	1,000.00	1,342.35	234.24 %
6574 Truck expense	2,223.02	5,000.00	-2,776.98	44.46 %
Total 6570 Vehicle Expense	8,794.43	15,500.00	-6,705.57	56.74 %
6635 NSF Charges & Bank Fees	584.03	1,040.00	-455.97	56.16 %
8500 CIP- Capital improvements	113,098.95	150,736.02	-37,637.07	75.03 %
Total Expenses	\$491,156.30	\$628,526.02	\$ -137,369.72	78.14 %
NET OPERATING INCOME	\$ -6,284.53	\$0.00	\$ -6,284.53	0.00%

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NET INCOME	\$ -6,284.53	\$0.00	\$ -6,284.53	0.00%